



# Budget Planning

## ❖ Major costs

➤ Airfare	\$2000 per person	x 10 people	\$20,000
➤ Insurance	\$5000 per person	for group	\$5,000
➤ Food	\$490 per person	x 10 people	\$4,900
➤ Lodging	\$400 per person	x 10 people	\$4,000
➤ Local Transportation	\$1500	for group	<u>+ \$1,500</u>
			<b>\$35,400</b>

## ❖ Additional costs

➤ Technology fees			\$800
➤ Miscellaneous (i.e., water purifiers, first aid)			<u>+ \$500</u>
			<b>\$1,300</b>

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**Total trip cost**

**\$36,700**



# Timeline of Payments

Major Cost Type	Total Group Costs	Payment Date
➤ Airfare	\$20,000	March 2009
➤ Insurance	\$5,000	January 2009
➤ Food	\$4,900	April 2009
➤ Lodging	\$4,000	March 2009
➤ <u>Local Transportation</u>	\$1,500	<u>April 2009</u>
➤ Total Major Costs	<b>\$35,400</b>	<b>January-April 2009</b>

Other Cost Type	Total Group Costs	Payment Date
➤ Technology fees	\$800	March 2009
➤ Miscellaneous (i.e., water purifiers, first aid)	\$500	March 2009
➤ Total Major Costs	<b>\$1300</b>	<b>March 2009</b>

**Total trip payment:            \$36,700            Jan-Apr 2009**